

ANNOUNCEMENT
SUMMARY MINUTES OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT ADARO ENERGY TBK

The Board of Directors of **PT ADARO ENERGY TBK** (hereinafter referred to as “**the Company**”), domiciled in South Jakarta, herewith announces that it has conducted an Extraordinary General Meeting of Shareholders (hereinafter referred to as “the Meeting/EGMS”) on Friday, 14th December 2018 at 10:12-10:25 Western Indonesian Time at the Adaro Institute, 26th Floor, JL. HR Rasuna Said block X-5 Kav.13, Jakarta 12950. The following are the Summary Minutes of the Meeting:

A. Members of the Board of Commissioners and the Board of Directors attending the Meeting

Board of Commissioners

Edwin Soeryadjaya	President Commissioner
Arini Saraswaty Subianto	Commissioner

Board of Directors

Garibaldi Thohir	President Director
Christian Ariano Rachmat	Vice President Director
Chia Ah Hoo	Director
Mohammad Syah Indra Aman	Director
Julius Aslan	Independent Director

B. Quorum of Shareholders

1. Under the provisions of Article 26 of the Regulation of Financial Services Authority No.32/POJK.04/2014:
 - The Meeting may be held if attended by shareholders representing more than ½ (one half) of the total shares with valid voting rights that have been issued by the Company.
 - The Meeting is legal and able to make legitimate and binding decisions if approved more than ½ (one-half) of the total votes present at the Meeting.
2. The Meeting was attended by the valid Shareholders or Shareholders proxy composing 22,633,423,083 shares or 70.76% of 31,985,962,000 shares, which are the entire shares issued and fully paid-in by the Company.
3. Therefore, the provisions concerning the Meeting's quorum was FULFILLED, and thus the Meeting was valid and qualified to take valid and binding resolutions.

C. Meeting Agenda

The Meeting was held with the following agenda:

Restatement of the Company's Board of Directors composition

D. Question & Answer Session

Prior to making the resolutions, the Meeting Chairperson offered the opportunity to the Shareholders to submit questions and/or opinions in a session of the Meeting agendum. There were no shareholders or shareholders' proxies who asked questions in a Meeting agendum.

E. Mechanism of Resolutions

The resolutions were made under deliberation for consensus mechanism; however, in the case that any of the shareholders or shareholders' proxies disagreed or abstained, the resolutions were made by voting through the collection of voting cards.

F. Voting Results

Agendum	Agreed	Abstained	Disagreed
Restatement of the Company's Board of Directors composition	22,633,044,993 shares or 99.999% of the Meeting attendees	1,533,100 shares	378,090 shares or 0.001% of the Meeting attendees

G. Meeting Resolutions

The following are the resolutions made by the Company's EGMS:

1. Approved the composition of the Company's Board of Directors to be as follows:
 - President Director: Garibaldi Thohir
 - Vice President Director: Christian Ariano Rachmat
 - Director: Chia Ah Hoo
 - Director: Mohammad Syah Indra Aman
 - Independent Director: Julius Aslan
2. Approved to granted full release and discharge (acquitt et décharge) to Mr. David Tendian for the management of the Company that was carried out from 1st January 2018 to the closing of the Meeting.

3. Approved to grant the Company's Board of Directors the authority with substitution right to restate the resolution on the compositions of the Company's Board of Directors in a Notarial Deed, report it to the Minister of Law and Human Rights, register it in the Company's register and take all actions deemed necessary in accordance with the provisions of the prevailing regulatory requirements.

This announcement of the Minutes of Meeting is in the fulfillment of Article 34 of the regulation of Financial Services Authority (OJK) Number 32/POJK.04/2014 on the Plan and Implementation of General Meeting of Shareholders of Public Companies.

Jakarta, 18th December 2018

PT ADARO ENERGY TBK

BOARD OF DIRECTORS